## MAY 15, 2023 5:30 PM LAKE CITY HALL COUNCIL CHAMBERS 406 COURT STREET LAKE CITY, AR

A regular council meeting of the Lake City Council was brought to order by the honorable Mayor Cameron Tate.

The meeting opened with a prayer and the Pledge of Allegiance.

The roll having been called and the following members answered to their names: BRENDA HUTCHESON, KATE WELLS, TOMMY EAKINS, HARMONY CASH, JAKE EMERY, JAY DAVIS. The meeting continued with the above members and the city Clerk Lisa Sitz present. (6/0).

GUESTS: Daniel Haynes, Chris Walker, Lana Tate, Chad & Valarie Moody, Clayton Burnside, Kayla Sain.

Clayton Burnside gives an update on his property on Cottonwood.

A motion by Councilmember Hutcheson and seconded by Councilmember Wells to approve the minutes from the last council meeting held April 17, 2023. Motion passed (6/0).

Mayor Tate discussed the financial statements and the liabilities of the city.

A motion by Councilmember Eakins and seconded by Councilmember Cash to allow the 2<sup>nd</sup> reading of <u>Ordinance No. 320-23</u>, by title only. Motion carried (6/0).

A motion by Councilmember Hutcheson and seconded by Councilmember Wells to adopt <u>Resolution No.</u> <u>2023-5-15</u>, A RESOLUTION OF THE CITY OF LAKE CITY ADOPTING THE CRAIGHEAD COUNTY HAZARD MITIGATION PLAN. Motion passed (6/0).

Mayor Tate discussed with the Council about moving some money out of General Fund to open a Certificate of Deposit at Unico Bank at 4/5% interest. After discussion, a motion by Councilmember Hutcheson and seconded by Councilmember Cash to allow City Clerk to move \$250,000 from General Fund to open a 12-month CD at Unico Bank. Motion passed (6/0).

Next Council meeting will be June 19, 2023, at 5:30 pm

At 6:00, a motion by Councilmember Hutcheson and seconded by Councilmember Emery to adjourn. Motion passed unanimously.

CAMERON TATE, MAYOR

LISA SITZ, CITY CLERK/TREASURER